



BOULDER WATERSHED COLLECTIVE

Board Meeting Notes

November 8, 2023 from 12:30-2:00PM

Zoom:

<https://us02web.zoom.us/j/88187581378?pwd=eGdxUFRGcW9MUjIzUGd3SGJlMFBzUT09>

Attendees: Maya, Cat, Joe, Kate, Kate, Catherine, Kirin, Kim, Kelsey

1. Board Meeting Management
 - a. Approval of October meeting minutes
 - i. Catherine + Joe
 - b. Next meeting: December 13, 2023
2. Financial Review
 - a. Finished Audit – will share those docs.
 - b. Review Financial Reports – see attachment.
 - c. Review Checks for Approval – see attachment.
 - d. Good base of funding for paying out contractors / turn around reimbursements for the upcoming work.
 - e. Need a new treasurer – reviews monthly and presents financials to board.
 - f. Kate Ryan offered to be interim treasurer.
 - g. Joe moves to approve the checks and financial – Kate and Kate both second.
 - h. Looking for an accounting firm but also looking for a business coach.
 - i. Unrestricted funds from Boulder County (\$30,000 climate dept (OSCAR)) – might use these for a business coach / nonprofit consultant to help with the functional organization of our efforts and actions.
 - i. Catherine offered to sit in / offer support there.
3. 2024 Budget Discussion
 - a. Vote in December meeting.
 - b. Ended up using less forest grant money than anticipated – those will roll into 2024 and will move that money then.
 - c. Separated out by program.
 - d. Joe: We don't have any facility that we rent or anything – everyone is remote, correct?
 - i. There is a \$6000 in kind from FMFPD. Yep – we still do technically have an office at Fourmile very often. We are mostly remote though.



- e. Kim: Do you use personal computers?
 - i. Yes – but we offer \$50 per pay period for technology support and we check in periodically. No one has wanted/needed one yet.
 - f. Maya: I want to learn more about how to develop reserve funds.
 - i. Kate Ryan: It took us a while to build ours, but we contribute to reserve as an expense line item.
 - 1. We take our budget and divide out percentage per month to drive our reserve amount.
 - 2. Can come from fee for service or donations. Cannot come from deferred or restricted.
 - g. Catherine: Interest Earned –
 - i. We were not allowed during flood recovery to do that.
 - ii. It's small now, but it just stays in the account for now. This year we made more money in donations.
 - iii. Kate spreading out our assets into different banks – but in doing so we've gotten much better rates of return on our moneys. Got a 10 year grant – deferred and restricted revenue, but we can invest that – I'm thinking about talking ot banks about how to invest that for a good rate of return.
 - h. We will send this out to all and we'll vote in December meeting.
4. Colorado Gives Day
- a. Overview Presentation of Impactful Fundraising Facts & Strategies – attached.
 - b. Toolkit to Share – attached.
5. BWC Fall Recap + Looking Forward
- a. So many great events this fall, but we are looking forward to a slower winter season for planning and digging into evaluations / etc.
 - b. In an effort to better understand the effectiveness of what we are doing, Erin facilitated a Community Engagement Strategic Plan review and workshop. How program goals align with our values and how that informs the projects/events we do.
 - c. All of this evaluation allows for us to better report back to our partners and funders.
 - i. Need more than just number of people who attended – that doesn't show the change in behavior change or “takeaway” goals being met.
 - d. This is complex, so a lot of it is still narrative and qualitative, but this will help us communicate better and drive our organization's focus.
 - e. Is there anything you would like to see BWC doing / focusing on / better performing?
 - i. Can talk about this in December meeting as well.
 - ii. From your individual or agency perspective.



- iii. Kate Dunlap: One page flyer on accomplishments – end of year report – showing the breadth of all that BWC does to quickly highlight the extent of where/what your efforts are doing.
 - I. Maya: Yes – we’re planning on a graphic annual report – simple text, nice looking report.
- iv. Catherine: You do such a wide breadth of work – beaver work seems very innovative and unique – go deep where you need to go deep, but let others thing slide – taking on things that will change the state for everyone – this small project seems like an incredible contribution as learners, workers, architects in this space. With all of that said, give yourselves a little breathing room.
- v. New watershed person starts on Nov 27 – more capacity – will take over all the meadow and beaver work – probably the mine work. Lots of more capacity for organizational development.
- vi. Email Maya any thoughts.

6. Walk-On Discussion

- a. None.

Adjourned at 1:30PM